

Invitation

to the IVth Annual General Meeting

of

Uster Technologies Ltd, Uster

on March 30, 2010 at 4.30 p.m.

(doors open at 3.45 p.m.)

at the Pavillon, Weiherallee 17, 8610 Uster

Agenda and Proposals of the Board of Directors

The board of directors of Uster Technologies Ltd submits the following **business and proposals** to the General Meeting for discussion and decision:

1. Approval of the business report 2009; notice of the reports of the auditors

The board of directors **proposes** to approve the annual report, the annual financial statements and the consolidated financial statements for the year 2009 and to take note of the reports of the auditors.

2. Appropriation of available earnings

Balance brought forward:	CHF	8,021,470
Net profit for year 2009:	CHF	– 4,694,262
Available profit for year 2009:	CHF	3,327,208

The board of directors **proposes** to appropriate the available earnings as follows:

Transfer to general legal reserves:	CHF	0
To be carried forward on new account:	CHF	3,327,208

3. Discharge of the members of the board of directors and the persons entrusted with management

The board of directors **proposes** to give discharge to the members of the board of directors and the persons entrusted with management for the year 2009.

4. Creation of authorized share capital

After having issued all of the authorized capital in the amount of CHF 17,860,000 to Toyota Industries Corporation, article 3a has been deleted. The board of directors **proposes** the creation of authorized capital in the amount of CHF 17,860,000 including the authorization to increase the share capital until March 30, 2012 by amending article 3a of the articles of association as follows (the proposed amendments are in bold and italics):

Current version	Proposed version
<p>Article 3a</p> <hr/> <p>deleted</p>	<p>Article 3a: Authorized Share Capital</p> <hr/> <p>deleted The Board of Directors is authorized to increase the share capital, at any time until 30 March 2012, by a maximum amount of CHF 17,860,000 by issuing a maximum of 1,900,000 fully paid up registered shares with a nominal value of CHF 9.40 each. The board is entitled to issue the shares in partial amounts. It determines the issue price, the type of payment, the date of the issue of the new shares, the conditions of exercising the pre-emptive rights and the beginning date for dividend entitlement. The board of directors may issue new shares by means of a underwriting by a bank, a banking syndicate or a third party and a subsequent offer to the present shareholders (unless the pre-emptive rights of the present shareholders are excluded). It may allow not exercised pre-emptive rights to expire or it may sell these pre-emptive rights, or rather the shares that are subject to pre-emptive rights, if such rights are not exercised, or it may utilize them otherwise on behalf of the company.</p> <p>Subscription and acquisition as well as the transfer of the new registered shares are subject to the transfer restrictions of Article 5 of the articles of association. The pre-emptive rights of the existing shareholders are safeguarded.</p> <p>The board of directors is authorized to limit or exclude the pre-emptive rights of the shareholders and allocate them to third parties in case the shares are used:</p> <ul style="list-style-type: none"> a) for the acquisition of enterprises, of divisions thereof, or of participations, or of new investment plans of the Company or in case of a share placement for the financing or refinancing of such transactions; or b) for the purpose of the participation of strategic partners (including in the case of a public takeover bid) or for the purpose of broadening the shareholder constituency or in connection with a listing of the shares in foreign and domestic stock markets, including for the purpose of delivering the shares to the participating banks in connection with an overallotment option (Greenshoe).

Please note: The above is an unofficial translation of the German text of the articles of association, which is the only binding.

Explanation: The company would like to ensure its financial flexibility by creating new authorized capital again.

5. Re-election of members to the board of directors

The board of directors **proposes** to re-elect

- Max-Ulrich Zellweger for a period of 3 years; and
- Dr. Geoffrey Scott for a period of 3 years

as members of the board of directors.

Explanations: *The terms of office of Max-Ulrich Zellweger and Dr. Geoffrey Scott expire at the 2010 Annual Shareholder Meeting. Each has been a member of the board of directors since 2003. Both, Max-Ulrich Zellweger and Dr. Geoffrey Scott, stand for re-election for a term of 3 years.*

6. Election of a new member to the board of directors

The board of directors **proposes** to elect

- Akira Onishi for a period of 3 years until the annual general meeting 2013

as a new member of the board of directors.

About the candidate:

Mr. Onishi has been working for Toyota Industries Corporation in various positions within the textile machinery division since 1981. In 2008, he was appointed Senior Managing Officer and in this position he is managing the textile machinery division and the corporate planning department. Mr. Onishi graduated with a degree in law from Nagoya University, Japan.

7. Formal changes of the articles of association:

The board of directors **proposes** the amendment of the following provisions of the articles of association (the proposed amendments are in bold and italics):

Current version	Proposed version
<p>Article 4: Deferred Printing of Shares</p> <p>The shareholder may at any time request the issuance of a confirmation of the number of his registered shares, which is to be issued by the company. The shareholder is not entitled, however, to request the printing and delivery of certificates for registered shares. The Company may, however, at any time print and deliver certificates for registered shares, and may with the consent of the shareholder, cancel issued certificates that are delivered to it, without replacement.</p> <p>Registered shares not evidenced by certificates or rather the rights resulting therefrom may be transferred only by assignment. In order to be valid, such assignment requires notification to the company.</p> <p>If a shareholder instructs a bank to manage registered shares not evidenced by certificates, such shares or rather the rights resulting therefrom may only be transferred with the cooperation of this bank. In addition, they may only be pledged in favour of such bank, in which case no notification of the company is required.</p>	<p>Article 4: Deferred Printing of Shares</p> <p>The shareholder may at any time request the issuance of a confirmation of the number of his registered shares, which is to be issued by the company. The shareholder is not entitled, however, to request the printing and delivery of certificates for registered shares. The Company may, however, at any time print and deliver certificates for registered shares, and may with the consent of the shareholder, cancel issued certificates that are delivered to it, without replacement.</p> <p>Registered shares not evidenced by certificates or rather the rights resulting therefrom may be transferred only by assignment. In order to be valid, such assignment requires notification to the company.</p> <p>If a shareholder instructs a bank to manage registered shares not evidenced by certificates, such shares or rather the rights resulting therefrom may only be transferred with the cooperation of this bank. In addition, they may only be pledged in favour of such bank, in which case no notification of the company is required.</p> <p>Article 4: Share Certificates and Intermediated Securities</p> <p><i>The Company may issue its registered shares in the form of single certificates, global certificates and uncertificated securities. Under the conditions set forth by statutory law, the Company may convert its registered shares from one form into another form at any time and without the approval of the shareholders. The Company shall bear the cost of any such conversion.</i></p> <p><i>The shareholder has no right to demand a conversion of the form of the registered shares. Each shareholder may, however, at any time request a written confirmation from the Company of the registered shares held by such shareholder, as reflected in the share register.</i></p> <p><i>Intermediated securities based on registered shares of the Company cannot be transferred by way of assignment. A security interest in any such intermediated securities also cannot be granted by way of assignment.</i></p>

Please note: The above is an unofficial translation of the German text of the Articles of Association, which is the only binding.

Explanations: As of January 1, 2010, the Swiss Federal Act on Intermediated Securities (the FISA) has become effective. The FISA creates a new legal framework for the trading of intermediated securities. Key element of the FISA is that it expressly recognizes the legal effect of crediting intermediated securities to securities accounts. The FISA provides legal clarifications also as to uncertificated shares, which is why the concept of deferred printing of shares as currently provided under the Articles of Association can be deleted.

As part of the proposed amendments to the Articles of Association, registered shares of Uster Technologies Ltd will be issued as uncertificated securities (within the meaning of the Swiss Code of Obligations) and will constitute intermediated securities (within the meaning of the FISA). The changes to the Articles of Association are in line with the new standards of Swiss public companies.

8. Election of the auditors

The board of directors **proposes** to re-elect Ernst & Young Ltd as the auditors for the fiscal year 2010.

Attendance Procedures and Documentation

Registration and Participation to the Annual General Meeting

Only shareholders entered in the share register with the right to vote on March 19, 2010 will be entitled to participate in the Annual General Meeting. From March 20 until March 30, 2010 no registrations will be entered in the share register.

Shareholders with the right to vote will receive their admission cards upon request using the Registration and Power of Attorney Form enclosed with this invitation. The Registration and Power of Attorney Form or a corresponding notification should be sent to the Company's Share Register (ShareCommService AG, Aktienregister der Uster Technologies Ltd, Europastrasse 29, CH-8152 Glattbrugg) as soon as possible.

Please note that you do not need to attend the Annual General Meeting in person and that you may be represented by:

- a) Uster Technologies Ltd, as corporate proxy to exercise your voting rights in accordance with the proposals of the Board of Directors. Proxies with different instructions will be transferred to the independent proxy; or
- b) Andreas G. Keller, attorney-at-law, Anwaltskanzlei Keller, P.O. Box 2924, CH-8021 Zurich, as Independent Proxy.

You can authorize Mr. Keller to act as your representative (with substitution rights) in accordance with article 689c of the Swiss Code of Obligations. Mr. Keller votes as instructed by you. If no instructions have been given, or shall the instructions not be clear, Mr. Keller will vote in favour of the Board's proposal(s).

You may also be represented by:

- c) a proxy which can be another person who does not need to be a shareholder, e.g. your depository bank (in accordance with article 689d of the Swiss Code of Obligations).

To authorize another person, e.g. your depository bank, you have to fill in this person's name on the proxy on the reverse side of the admission card, which you will receive upon request using the Registration and Power of Attorney Form enclosed with this invitation. In order to allow the authorized person to participate in the Annual General Meeting you need to hand the admission card to that person.

Documentation

The invitation to the Annual General Meeting of Shareholders, the agenda, and the proposals of the Board of Directors have been sent to the duly registered shareholders of the Company.

The business report, including the annual report, the annual financial statements and the consolidated financial statements, as well as the reports of the auditors for the fiscal year 2009 will be mailed upon request, which may be made by returning the Registration and Power of Attorney Form included in the invitation documentation.

The business report and the reports of the auditors are also available to the shareholders at the Company's head office in Uster or on the internet via www.uster.com.

Language

The Annual General Meeting will be held partially in German and partially in English. There will be no simultaneous translation of the Meeting.

Uster, March 8, 2010

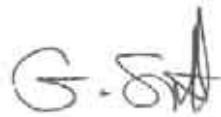
For the Board of Directors of

Uster Technologies Ltd



Max-Ulrich Zellweger

Chairman of the Board of Directors



Geoffrey Scott

Member of the Board of Directors

Enclosures:

- Registration and Power of Attorney Form
- Return envelope to Uster Technologies Ltd, Share Register, c/o ShareCommService AG, Europastrasse 29, CH-8152 Glattbrugg

