

Media Release

Uster Technologies Raises CHF 43.9 Million with New Strategic Investor Toyota Industries Corporation

Uster, Switzerland, November 3, 2009 – Uster Technologies Ltd (SIX: USTN), the leading high technology instrument manufacturer of products for quality measurement and certification for the textile industry, announced today that it has raised gross proceeds of CHF 43.9 million and broadened its shareholder base with a new strategic investor Toyota Industries Corporation. Uster Technologies Ltd issued 1.9 million newly registered shares with a nominal value of CHF 9.40 at a price of CHF 23.09 per share representing a premium of 10% over the volume-weighted average share price of the last 30 trading days. The transaction strengthens Uster Technologies Ltd's financial and operational flexibility and represents a strong strategic endorsement of the Company's leading market position by a major global industrial group offering synergies and new joint business development opportunities.

The transaction was executed on November 2, 2009. The new shares with a par value of CHF 9.40 each were issued from the Company's authorized share capital and represent 22.5% of the outstanding share capital after the transaction. The subscription rights of existing shareholders have been excluded in accordance with the provisions in Uster Technologies Ltd's articles of incorporation. The new shares will be listed on the SIX Swiss Exchange after the approval of the prospectus within the next weeks. Toyota Industries Corporation has agreed to a lock-up with regard to the new shares for a period of 12 months following the share issuance. Given the size of the investment and to strengthen the strategic cooperation, a proposal will be made, for approval at the Annual General Meeting scheduled for March 2010, for a representative of Toyota Industries Corporation to join the Board of Directors of Uster Technologies Ltd.

The proceeds of the transaction of CHF 43.9 million will primarily be used to deleverage the balance sheet by reducing debt positions and to further invest in product and market developments.

"We are delighted to have Toyota Industries Corporation invest in Uster Technologies Ltd as a new, long-term and strategic shareholder", said Dr Geoffrey Scott, CEO of Uster Technologies Ltd. "Toyota Industries Corporation has a long-standing, excellent reputation in the market and shares many common values with the Uster Group. Both companies are focused on quality, invest heavily in innovation and provide excellent customer service and support. The Textile Machinery Division of Toyota Industries Corporation has a market-leading position in the weaving and spinning sector. Together we would have a broader exposure in the textile manufacturing market offering great potential for joint business development initiatives going forward." Thomas Dressendörfer, Chief Financial Officer of Uster Technologies Ltd, commented on the transaction: "The new funds we raised provide Uster Technologies with additional financial flexibility to ensure the timely progress in continuously building market volume back to levels we have seen in 2007. This capital increase allows us to reduce the debt profile of the company to a level that will be welcomed by our existing shareholders and financial partners."

"Our investment in Uster Technologies Ltd establishes a basis for us to further develop Toyota Industries Corporation's business opportunities", said Tetsuro Toyoda, President of Toyota Industries Corporation. "We are extremely pleased to have been given the opportunity to invest in a highly profitable company with an excellent technology and product portfolio. We believe in Uster Technologies Ltd's strong market position underlined by the company's outstanding quality management system and unique approach towards quality optimization, as expressed by their philosophy 'Think Quality'."

Conference call: At 09:00 CET / 08:00 UKT today Tuesday, November 3, 2009

Uster Technologies Ltd will host a conference call for financial analysts, investors and media representatives on Tuesday, November 3, 2009, to comment on the transaction and answer related questions. The access numbers are: +41 (0)91 610 41 11 (Switzerland), +49 (0)69 222 220 593 (Germany), +44 (0)207 098 07 02 (UK), 00531 12 12 66 (Japan – Toll Free). Please dial in shortly before 9:00 a.m. and reference the Uster Technologies Ltd Conference Call.

About Uster Technologies Ltd

The Uster Group is the leading high technology instrument manufacturer of products for quality measurement and certification for the textile industry. The Group provides testing and monitoring instruments, systems and services that allow optimization of quality through each individual stage of textile production; from the raw textile fiber, such as cotton, wool or synthetic filament yarns, to the final finished fabric. The Uster Group provides benchmarks that are a basis for the trading of textile products at assured levels of quality across global markets.

The Group is headquartered in Uster, Switzerland and operates through a worldwide Market Organization complemented by Technology Centers. It has sales and service subsidiaries in the major textile markets and Technology Centers in Uster (Switzerland), Knoxville (USA) and Suzhou (China).

About Toyota Industries Corporation

Toyota Industries Corporation was founded in 1926 by Sakichi Toyoda to manufacture and sell the automatic looms which he had invented and perfected. Since that time Toyota Industries has promoted diversification and expanded the scope of its business domains to include textile machinery, automobiles (vehicles, engines, car air-conditioning compressors, etc.), materials handling equipment, electronics, and logistics solutions.

With production bases in North America, Europe, and Asia (China and India), as well as a worldwide sales network, centered around the Materials Handling Equipment and Textile Machinery Segments, the operations of the Toyota Industries Group span the globe.

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